

**FISCAL YEAR 2016**

**TRULY AGREED AND FINALLY PASSED  
(AFTER VETO)**

**BOARD OF FUND COMMISSIONERS**

**HOUSE BILL 1**

*Vetoed: None*

**98<sup>th</sup> General Assembly  
First Regular Session**

*Prepared by Senate Appropriations Committee Staff*

PUBLIC DEBT  
**SECTION 1.005    ADMINISTRATION**

Page 3

This section provides funding for paying agent fees, escrow agent fees, arbitrage, defeasance and costs associated with refunding existing debt.

**Legal Base:** 33.300 – 33.541 and 470.010 – 470.260 RSMo, US Treasury Regulations  
**Funding Source:** General Revenue  
**FY 2015 GR WH:** \$0

**CORE ADJUSTMENTS**

**DEPARTMENT:**

Core Reallocation Within:  $\pm$ \$10,000 GR PSD reallocated to EE within section to align appropriation authority with planned expenditures

**GOVERNOR:**

Same as Department – no additional core changes

**HOUSE:**

Same as Department – no additional core changes

**SENATE:**

Same as Department – no additional core changes

**CONFERENCE:**

Same as Department – no additional core changes

Committee Markup Annual			FY 2016 HB 1 PUBLIC DEBT										Regular House Bills	
FY 2014 ACTUAL			FY 2015 BUDGET		FY 2016 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		SENATE RECOMMENDED		TRULY AGREED FINALLY PASSED	
DOLLAR	FTE		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.005														
ADMINISTRATION - 34810C														
CORE														
EXPENSE & EQUIPMENT	4,200	0.00	0	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00
GENERAL REVENUE	4,200	0.00	0	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00
PROGRAM-SPECIFIC	2,147	0.00	20,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00
GENERAL REVENUE	2,147	0.00	20,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00
TOTAL	\$6,347	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
</														

PUBLIC DEBT

**SECTION 1.010      FOURTH STATE BUILDING BONDS - TRANSFER FROM GR**

Page 8

This section provides for the transfer of General Revenue to the Fourth State Building Bond and Interest Fund one year in advance for the payment of principal and interest on outstanding Fourth State Building bonds.

**Legal Base:**            Article III, Section 37 (f)  
**Funding Source:**    General Revenue  
**FY 2015 GR WH:**    \$0

**CORE ADJUSTMENTS**

**DEPARTMENT:**

No core changes

**GOVERNOR:**

No core changes

**HOUSE:**

No core changes

**SENATE:**

No core changes

**CONFERENCE:**

No core changes

Committee Markup Annual	FY 2016 HB 1 PUBLIC DEBT												Regular House Bills	
	FY 2014		FY 2015		FY 2016		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.010														
4TH STATE BLDG BONDS TRANSFER - 34823C														
CORE														
FUND TRANSFERS	21,846,867	0.00	24,878,900	0.00	24,878,900	0.00	24,878,900	0.00	24,878,900	0.00	24,878,900	0.00	24,878,900	0.00
GENERAL REVENUE	21,846,867	0.00	24,878,900	0.00	24,878,900	0.00	24,878,900	0.00	24,878,900	0.00	24,878,900	0.00	24,878,900	0.00
TOTAL	\$21,846,867	0.00	\$24,878,900	0.00	\$24,878,900	0.00	\$24,878,900	0.00	\$24,878,900	0.00	\$24,878,900	0.00	\$24,878,900	0.00
4TH STATE BLDG BONDS TRANSFER - 1300001														
FUND TRANSFERS	0	0.00	0	0.00	5,147,000	0.00	5,147,000	0.00	5,147,000	0.00	5,147,000	0.00	5,147,000	0.00
GENERAL REVENUE	0	0.00	0	0.00	5,147,000	0.00	5,147,000	0.00	5,147,000	0.00	5,147,000	0.00	5,147,000	0.00
TOTAL	\$0	0.00	\$0	0.00	\$5,147,000	0.00	\$5,147,000	0.00	\$5,147,000	0.00	\$5,147,000	0.00	\$5,147,000	0.00
Fourth State Bulding Bonds Transfer increase for current debt service requirements (GR).														
TOTAL - 4TH STATE BLDG BONDS TRANSFER	\$21,846,867	0.00	\$24,878,900	0.00	\$30,025,900	0.00	\$30,025,900	0.00	\$30,025,900	0.00	\$30,025,900	0.00	\$30,025,900	0.00

PUBLIC DEBT

**SECTION 1.015     FOURTH STATE BUILDING BONDS - PRINCIPAL AND INTEREST PAYMENTS**

Page 18

This section provides appropriation authority to make the principal and interest payments on outstanding Fourth State Building Bonds.

**Legal Base:**            Article III, Section 37 (f)  
**Funding Source:**    Fourth State Building Bond and Interest Fund  
**FY 2015 GR WH:**    N/A

**CORE ADJUSTMENTS**

**DEPARTMENT:**  
No core changes

**GOVERNOR:**  
No core changes

**HOUSE:**  
No core changes

**SENATE:**  
No core changes

**CONFERENCE:**  
No core changes

Committee Markup Annual

FY 2016 HB 1 PUBLIC DEBT

Regular House Bills

	FY 2014		FY 2015		FY 2016		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.015														
FOURTH STATE BUILDING BONDS - 34825C														
CORE														
PROGRAM-SPECIFIC	13,399,975	0.00	24,215,650	0.00	24,215,650	0.00	24,215,650	0.00	24,215,650	0.00	24,215,650	0.00	24,215,650	0.00
OTHER FUNDS	13,399,975	0.00	24,215,650	0.00	24,215,650	0.00	24,215,650	0.00	24,215,650	0.00	24,215,650	0.00	24,215,650	0.00
TOTAL	\$13,399,975	0.00	\$24,215,650	0.00	\$24,215,650	0.00	\$24,215,650	0.00	\$24,215,650	0.00	\$24,215,650	0.00	\$24,215,650	0.00

4TH STATE BUILDING BONDS - 1300002

PROGRAM-SPECIFIC	0	0.00	0	0.00	663,250	0.00	663,250	0.00	663,250	0.00	663,250	0.00	663,250	0.00
OTHER FUNDS	0	0.00	0	0.00	663,250	0.00	663,250	0.00	663,250	0.00	663,250	0.00	663,250	0.00
TOTAL	\$0	0.00	\$0	0.00	\$663,250	0.00	\$663,250	0.00	\$663,250	0.00	\$663,250	0.00	\$663,250	0.00

Fourth State Building Bonds increase for current debt service requirements (Fund 0206).

TOTAL - FOURTH STATE BUILDING BONDS	\$13,399,975	0.00	\$24,215,650	0.00	\$24,878,900	0.00	\$24,878,900	0.00	\$24,878,900	0.00	\$24,878,900	0.00	\$24,878,900	0.00
-------------------------------------	--------------	------	--------------	------	--------------	------	--------------	------	--------------	------	--------------	------	--------------	------

PUBLIC DEBT

**SECTION 1.020 WATER POLLUTION CONTROL BONDS - TRANSFER FROM GR**

Page 28

This section provides for the transfer of General Revenue to the Water Pollution Control Bond and Interest Fund one year in advance for the payment of principal and interest on outstanding Water Pollution Control Bonds. This section also provides for the transfer from the Water and Wastewater Loan Revolving Fund one year in advance to pay the principal and interest on outstanding Water Pollution Control bonds.

**Legal Base:** Article III, Sections 37 (b), (c), (e), (g)  
**Funding Source:** General Revenue, Water and Wastewater Loan Revolving Fund  
**FY 2015 GR WH:** \$0

**CORE ADJUSTMENTS**

**DEPARTMENT:**

Core Reduction: (\$7,128,969) (GR \$6,836,805 & OTHER \$292,164) TRF core reduction - Debt service requirement for FY 2016 is less than FY 2015 core

**GOVERNOR:**

Same as Department – no additional core changes

**HOUSE:**

Same as Department – no additional core changes

**SENATE:**

Same as Department – no additional core changes

**CONFERENCE:**

Same as Department – no additional core changes



Committee Markup Annual	FY 2016 HB 1 PUBLIC DEBT												Regular House Bills	
	FY 2014		FY 2015		FY 2016		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.020														
STATE WPC BONDS TRANSFER - 34829C														
CORE														
FUND TRANSFERS	39,473,027	0.00	37,242,676	0.00	30,113,707	0.00	30,113,707	0.00	30,113,707	0.00	30,113,707	0.00	30,113,707	0.00
GENERAL REVENUE	37,426,279	0.00	34,201,678	0.00	27,364,873	0.00	27,364,873	0.00	27,364,873	0.00	27,364,873	0.00	27,364,873	0.00
OTHER FUNDS	2,046,748	0.00	3,040,998	0.00	2,748,834	0.00	2,748,834	0.00	2,748,834	0.00	2,748,834	0.00	2,748,834	0.00
TOTAL	\$39,473,027	0.00	\$37,242,676	0.00	\$30,113,707	0.00	\$30,113,707	0.00	\$30,113,707	0.00	\$30,113,707	0.00	\$30,113,707	0.00
WPC BONDS GR TRANSFER - 1300035														
FUND TRANSFERS	0	0.00	0	0.00	0	0.00	4,922,500	0.00	0	0.00	0	0.00	0	0.00
GENERAL REVENUE	0	0.00	0	0.00	0	0.00	4,922,500	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$4,922,500	0.00	\$0	0.00	\$0	0.00	\$0	0.00
To transfer GR for the Water Pollution 37(e) and 37(g) bonds.														
TOTAL - STATE WPC BONDS TRANSFER	\$39,473,027	0.00	\$37,242,676	0.00	\$30,113,707	0.00	\$35,036,207	0.00	\$30,113,707	0.00	\$30,113,707	0.00	\$30,113,707	0.00

PUBLIC DEBT

**SECTION 1.025     WATER POLLUTION CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS**

Page 38

This section provides appropriation authority to make principal and interest payments on outstanding Water Pollution Control bonds.

**Legal Base:** Article III, Sections 37 (b), (c), (e), (g)  
**Funding Source:** Water Pollution Control Bond and Interest Fund  
**FY 2015 GR WH:** N/A

**CORE ADJUSTMENTS**

**DEPARTMENT:**

Core Reduction: (\$2,434,644) OTHER PSD core reduction - debt service payment in FY 2016 is less than FY 2015 core

**GOVERNOR:**

Same as Department – no additional core changes

**HOUSE:**

Same as Department – no additional core changes

**SENATE:**

Same as Department – no additional core changes

**CONFERENCE:**

Same as Department – no additional core changes

Committee Markup Annual

FY 2016 HB 1 PUBLIC DEBT

Regular House Bills

	FY 2014		FY 2015		FY 2016		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.025														
STATE WATER POLL CONT BONDS - 34830C														
CORE														
PROGRAM-SPECIFIC	50,557,456	0.00	39,677,320	0.00	37,242,676	0.00	37,242,676	0.00	37,242,676	0.00	37,242,676	0.00	37,242,676	0.00
OTHER FUNDS	50,557,456	0.00	39,677,320	0.00	37,242,676	0.00	37,242,676	0.00	37,242,676	0.00	37,242,676	0.00	37,242,676	0.00
TOTAL	\$50,557,456	0.00	\$39,677,320	0.00	\$37,242,676	0.00	\$37,242,676	0.00	\$37,242,676	0.00	\$37,242,676	0.00	\$37,242,676	0.00

WaterPollutionControl Bonds De - 1300054

PROGRAM-SPECIFIC	0	0.00	0	0.00	0	0.00	1,375,000	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS	0	0.00	0	0.00	0	0.00	1,375,000	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$1,375,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00
For Water Pollution Control Bonds Debt Service and Issuance Costs.														

TOTAL - STATE WATER POLL CONT BONDS	\$50,557,456	0.00	\$39,677,320	0.00	\$37,242,676	0.00	\$38,617,676	0.00	\$37,242,676	0.00	\$37,242,676	0.00	\$37,242,676	0.00
-------------------------------------	--------------	------	--------------	------	--------------	------	--------------	------	--------------	------	--------------	------	--------------	------

PUBLIC DEBT

**SECTION 1.030     STORMWATER CONTROL BONDS – TRANSFER FROM GR**

Page 48

This section provides for a transfer of General Revenue to the Stormwater Control Bond and Interest Fund one year in advance for the payment of principal and interest on Stormwater Control Bonds.

**Legal Base:**            Article III, Section 37 (h)

**Funding Source:**    General Revenue

**FY 2015 GR WH:**    \$0

**CORE ADJUSTMENTS**

**DEPARTMENT:**

Core Reduction:    (\$3,901,275) GR TRF core reduction - Debt service requirement for FY 2016 is less than FY 2015 core

**GOVERNOR:**

Same as Department – no additional core changes

**HOUSE:**

Same as Department – no additional core changes

**SENATE:**

Same as Department – no additional core changes

**CONFERENCE:**

Same as Department – no additional core changes

## Committee Markup Annual

## FY 2016 HB 1 PUBLIC DEBT

## Regular House Bills

	FY 2014 ACTUAL		FY 2015 BUDGET		FY 2016 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		SENATE RECOMMENDED		TRULY AGREED FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.030														
STORMWATER CNTRL BOND TRANSFER - 34843C														
CORE														
FUND TRANSFERS	6,203,776	0.00	5,690,400	0.00	1,789,125	0.00	1,789,125	0.00	1,789,125	0.00	1,789,125	0.00	1,789,125	0.00
GENERAL REVENUE	6,203,776	0.00	5,690,400	0.00	1,789,125	0.00	1,789,125	0.00	1,789,125	0.00	1,789,125	0.00	1,789,125	0.00
TOTAL	\$6,203,776	0.00	\$5,690,400	0.00	\$1,789,125	0.00	\$1,789,125	0.00	\$1,789,125	0.00	\$1,789,125	0.00	\$1,789,125	0.00

SWC BONDS GR TRANSFER - 1300036														
FUND TRANSFERS	0	0.00	0	0.00	0	0.00	1,970,000	0.00	0	0.00	0	0.00	0	0.00
GENERAL REVENUE	0	0.00	0	0.00	0	0.00	1,970,000	0.00	0	0.00	0	0.00	0	0.00
<b>TOTAL</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$1,970,000</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>
To transfer GR to pay the Storm Water 37(h) bonds.														

TOTAL - STORMWATER CNTRL BOND TRANS	\$6,203,776	0.00	\$5,690,400	0.00	\$1,789,125	0.00	\$3,759,125	0.00	\$1,789,125	0.00	\$1,789,125	0.00	\$1,789,125	0.00
-------------------------------------	-------------	------	-------------	------	-------------	------	-------------	------	-------------	------	-------------	------	-------------	------

PUBLIC DEBT

**SECTION 1.035     STORMWATER CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS**

Page 58

This section provides appropriation authority to make principal and interest payments on Stormwater Control Bonds.

**Legal Base:** Article III, Section 37 (h)  
**Funding Source:** Stormwater Control Bond and Interest Fund  
**FY 2015 GR WH:** N/A

**CORE ADJUSTMENTS**

**DEPARTMENT:**

Core Reduction: (\$539,350) OTHER PSD core reduction - debt service payment in FY 2016 is less than FY 2015 core

**GOVERNOR:**

Same as Department – no additional core changes

**HOUSE:**

Same as Department – no additional core changes

**SENATE:**

Same as Department – no additional core changes

**CONFERENCE:**

Same as Department – no additional core changes

## Committee Markup Annual

## FY 2016 HB 1 PUBLIC DEBT

## Regular House Bills

	FY 2014		FY 2015		FY 2016		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.035														
STORMWATER CONTROL BONDS - 34845C														
CORE														
PROGRAM-SPECIFIC	6,167,350	0.00	6,229,750	0.00	5,690,400	0.00	5,690,400	0.00	5,690,400	0.00	5,690,400	0.00	5,690,400	0.00
OTHER FUNDS	6,167,350	0.00	6,229,750	0.00	5,690,400	0.00	5,690,400	0.00	5,690,400	0.00	5,690,400	0.00	5,690,400	0.00
TOTAL	\$6,167,350	0.00	\$6,229,750	0.00	\$5,690,400	0.00	\$5,690,400	0.00	\$5,690,400	0.00	\$5,690,400	0.00	\$5,690,400	0.00

StormWaterControl Bonds - Paym - 1300053														
PROGRAM-SPECIFIC	0	0.00	0	0.00	0	0.00	550,000	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS	0	0.00	0	0.00	0	0.00	550,000	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$550,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00

**For the payment of Storm Water Control Bonds - Debt Service and Issuance Costs.**

TOTAL - STORMWATER CONTROL BONDS	\$6,167,350	0.00	\$6,229,750	0.00	\$5,690,400	0.00	\$6,240,400	0.00	\$5,690,400	0.00	\$5,690,400	0.00	\$5,690,400	0.00
----------------------------------	-------------	------	-------------	------	-------------	------	-------------	------	-------------	------	-------------	------	-------------	------

PUBLIC DEBT

**THIRD STATE BUILDING BONDS – INTEREST AND PRINCIPAL PAYMENTS**

This section provides appropriation authority to make payments of principal and interest due on outstanding Third State Building Bonds.

**Legal Base:** Article III, Section 37 (d)  
**Funding Source:** Third State Building Bond Interest and Sinking Fund  
**FY 2015 GR WH:** N/A

Third State Building Bonds were retired and paid in full in FY 2013.



Committee Markup Annual	FY 2016 HB 1 PUBLIC DEBT												Regular House Bills	
	FY 2014		FY 2015		FY 2016		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.040														
3RD STATE BLDG BONDS TRANSFER - 34847C														
CORE														
FUND TRANSFERS	54,384	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS	54,384	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$54,384	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
TOTAL - 3RD STATE BLDG BONDS TRANSFER	\$54,384	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00